

OMB APPROVAL

OMB Number: 3235-0059
Expires: August 31, 2004
Estimated average burden
hours per response 14.73

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material Pursuant to §240.14a-12

eXegenics Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
 Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

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SEC 1913 (02-02)

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FOR IMMEDIATE RELEASE

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FORMER NASDAQ CFO APPOINTED TO EXEGENICS BOARD

Gordon Martin to serve on Audit Committee

DALLAS, November 10, 2003 — *eXegenics* Inc. announced that Gordon Martin, a former Chief Financial Officer of the NASDAQ Stock Market, Inc., has been appointed to the Company's Board of Directors. He will also serve as a member of the Company's Audit Committee.

Mr. Martin, 55, was CFO of the NASDAQ from 2000 to 2001 and served as a Managing Director of CIBC World Markets from 1995 to 2000. Previously he also served in various management positions with Westpac Banking Corporation from 1993 to 1995 and with Marine Midland Bank from 1976 to 1993. A certified public accountant, he began his career with Price Waterhouse after receiving an MBA from SUNY Buffalo and a BS from Canisius College.

Commenting on the appointment, Ronald L. Goode, Ph.D., Chairman and CEO of *eXegenics*, said, "We are extremely fortunate and very pleased to have Gordon Martin join the Board of *eXegenics*. He will bring to our deliberations a wealth of experience in financial matters, transaction negotiations and corporate governance, and provide the independent oversight so critical to shareholder confidence in today's business environment."

Safe Harbor

This release contains forward-looking statements. The words "believe," "expect," "intend", "anticipate," variations of such words, and similar expressions identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are subject to certain risks, uncertainties and assumptions that are difficult to predict. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. *eXegenics* undertakes no obligation to update any forward-looking statement to reflect new information, events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.