

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported) February 23, 2004

eXegenics Inc.

(Exact name of registrant as specified in its charter)

<u>Delaware</u>	<u>00-26648</u>	<u>75-2402409</u>
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

2911 Turtle Creek Boulevard, Suite 300
Dallas, TX 75219

(Address of principal executive offices including zip code)

(214) 358-2000

(Registrant's telephone number, including area code)

2110 Research Row
Dallas, Texas 75235

(Former name or former address, if changed since last report)

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Item 5. Other Events and Regulations FD Disclosure.

The Company has been notified that as of February 23, 2004 Dr. Ronald Goode has resigned his position with the Company as CEO and President thereby terminating his employment agreement with the Company that expires on March 21, 2004.

On February 25, 2004, the Company issued a press release, a copy of which is filed herewith as Exhibit 99.1 and incorporated herein by reference.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a) Exhibits

99.1 Press Release of eXegenics Inc., dated February 25, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

eXegenics Inc.
(Registrant)

Dated: February 25, 2004

By: /s/ David E. Riggs
David Riggs, Chief Financial Officer

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Exhibit Number	Description
99.1	Press Release of eXegenics Inc., dated February 25, 2004.



FOR IMMEDIATE RELEASE

Contact : David Riggs, CFO
eXegenics Inc.
(214) 358-2000

**eXegenics Announces Dr. Ronald L. Goode has resigned from the Company
as Chief Executive Officer and President**

DALLAS, February 25, 2004 – *eXegenics* Inc. announces that the Company has been notified that as of February 23, 2004 Dr. Ronald Goode has resigned his positions with the Company as CEO and President thereby terminating his employment agreement with the Company that was to expire on March 21, 2004. Dr. Goode claims that he left his positions, in part, because the Board of Directors has created an environment where his ability to perform his job functions has been diminished. The Board wholeheartedly disputes Dr. Goode’s claim. The Board has continually worked to provide Dr. Goode with any and all assistance in performing his job duties and has made numerous attempts to appease Dr. Goode’s concerns.

Commenting on Dr. Goode’s departure, John A. Paganelli, Chairman of the Board of *eXegenics*, said, “We are disappointed to see that, despite the Board’s efforts, Dr. Goode was not able to co-exist with the new Board members put in place by the shareholders. We remain committed to enhancing shareholder value.”

Safe Harbor

This release contains forward-looking statements. The words “believe,” “expect,” “intend”, “anticipate,” variations of such words, and similar expressions identify forward-looking statements, but their absence does not mean that the statement is not forward-looking. These statements are subject to certain risks, uncertainties and assumptions that are difficult to predict. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this release. *eXegenics* undertakes no obligation to update any forward-looking statement to reflect new information, events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.

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