FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading Symbol (Check all applicable) FROST PHILLIP MD ET AL Opko Health, Inc. [OPK] _X_ 10% Owner Director (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (First) X Officer (give title below) Other (specify below) OPKO HEALTH, INC., 4400 BISCAYNE CEO & Chairman 11/08/2016 BLVD. (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person
X Form filed by More than One Reporting Person MIAMI, FL 33137 (State) (City) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security 2. Transaction 2A. Deemed 3. Transaction 4. Securities Acquired 5. Amount of Securities 7. Nature (Instr. 3) Date Execution Date, if Code (A) or Disposed of Beneficially Owned Following Ownership of Indirect (Month/Day/Year any (Instr. 8) (D) Reported Transaction(s) Form: Beneficial (Month/Day/Year) (Instr. 3, 4 and 5) (Instr. 3 and 4) Direct (D) Ownership or Indirect (Instr. 4) (A) or (I) (D) Price (Instr. 4) Code Amount D Common Stock 3,068,951 See Common Stock 11/08/2016 P 4,900 Α \$9 160,307,843 Footnote (1) See Common Stock 11/08/2016 P 100 160,307,943 Α Footnote 9.04 (1) See P Common Stock 11/08/2016 5,000 160,312,943 Footnote 9.13 <u>(1)</u> See Common Stock 11/08/2016 P 2,000 160,314,943 Footnote 9.17 (1)See Common Stock 11/08/2016 P 1,332 160,316,275 Footnote 9.21 (1) See Common Stock 11/08/2016 P 1,168 160,317,443 Footnote 9.22 (1) See Common Stock 11/08/2016 P 4,800 A 160,322,243 Footnote 9.29 (1) See Common Stock 11/08/2016 P 200 160,322,443 Footnote 9.37 (1) See Common Stock 11/08/2016 P 1,100 A 160,323,543 Footnote 9.55 (1) See Common Stock 11/08/2016 P 700 160,324,243 Footnote 9.56 (1)See Common Stock 11/08/2016 P 925 160,325,168 Footnote 9.64 (1) See Common Stock 11/08/2016 P 875 160,326,043 Footnote 9.65 (1) See Common Stock 20,091,062 Footnote <u>(2)</u>

| Reminder: Report on a separate line for each class of securities beneficially owned directly or | |
|---|--|
| indirectly. | |

| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
|--|---|------------------|--------------------|-------------|------------|---------------------|--------------------|----------|--------|-------------|----------------|-------------|-------------|
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | 5. Number | 6. Date Exer | rcisable | 7. Title | e and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transaction | of | and Expirati | ion Date | Amou | nt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | Derivative | (Month/Day | /Year) | Under | lying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Securities | | | Securi | ties | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | Acquired | | | (Instr. | 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | (A) or | | | 4) | | | Following | Direct (D) | |
| | | | | | Disposed | | | | | | Reported | or Indirect | |
| | | | | | of (D) | | | | | | Transaction(s) | (I) | |
| | | | | | (Instr. 3, | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | 4, and 5) | | | | | | | | |
| | | | | | | | | A | Amount | | | | |
| | | | | | | D. t. | E | C | or | | | | |
| | | | | | | Date Exercisable | Expiration Date | Title 1 | Number | | | | |

Shares

Reporting Owners

| Daniel Communication (Addison | Relationships | | | | | | |
|---|---------------|-----------|----------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| FROST PHILLIP MD ET AL OPKO HEALTH, INC. 4400 BISCAYNE BLVD. MIAMI, FL 33137 | X | X | CEO & Chairman | | | | |
| Frost Gamma Investments Trust 4400 BISCAYNE BLVD. MIAMI, FL 33137 | | X | | | | | |

Signatures

| Phillip Frost, M.D., Individually and as Trus | tee | 11/09/2016 |
|---|-----|------------|
| **Signature of Reporting Person | | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are held by Frost Gamma Investments Trust, of which Phillip Frost M.D., is the trustee. Frost Gamma L.P. is the sole and exclusive beneficiary of Frost Gamma Investments Trust. Dr. Frost is one of two limited partners of Frost Gamma L.P. The general partner of Frost Gamma L.P. is Frost Gamma, Inc., and the sole

- (1) shareholder of Frost Gamma, Inc. is Frost-Nevada Corporation. Dr. Frost is also the sole shareholder of Frost-Nevada Corporation. The reporting person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- These securities are owned directly by The Frost Group, LLC. Frost Gamma Investments Trust is a principal member of The Frost Group, LLC. The reporting person (2) disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein and this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

JOINT FILER INFORMATION

Name: Frost Gamma Investments Trust

Address:

4400 Biscayne Blvd. Miami, FL 33137

Designated Filer: Phillip Frost, M.D.

Issuer Name and Ticker Symbol: OPKO Health, Inc. (OPK)

Date of Earliest Transaction: November 8, 2016

Relationship to Issuer: 10% Owner

FROST GAMMA INVESTMENTS TRUST

By: /s/ Phillip Frost, M.D., as Trustee Phillip Frost, M.D., Trustee